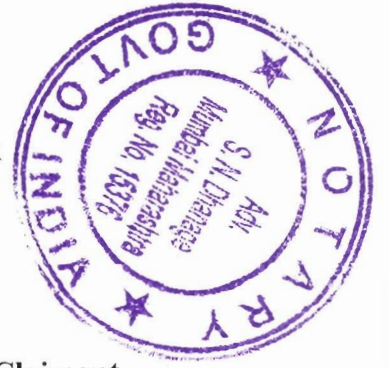


BEFORE THE LD. SOLE ARBITRATOR
MR. JUSTICE NARESH PATIL (RETD.)



In the matter of Arbitration between:

Supreme Manor Wada Bhiwandi Infrastructure Pvt. Ltd. ... Claimant

Vs.

State of Maharashtra & Ors.

... Defendant

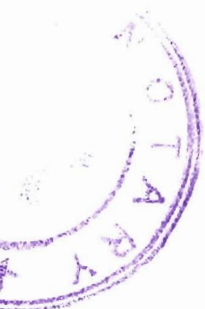
AFFIDAVIT OF EVIDENCE IN LIEU OF EXAMINATION IN CHIEF OF MR.

SANDESH DEORUKHKAR:

I, Sandesh Deorukhkar, aged about 56 years, adult, Indian Inhabitant, Profession: Chartered Accountant, having my office at c-414, Yamuna River Park, Rawal Pada, Shiv Vallabha Cross Road, Dahisar East, Mumbai – 400068, do hereby solemnly affirm and state as under:-

1. I say that I am a Chartered Accountant by profession and have been practicing since 30th April 2003. I have been issued a Certificate of Practice by the Institute of Chartered Accountant of India on 31st May 2003 and have been practicing since then. I have sufficient knowledge in the field of accounting. I have been regularly carrying out internal audit as well as statutory audit for various companies and individuals for the past 20 years.
2. I say that my knowledge as regards the present proceedings is limited to the certificates issued by me and the necessary reflection thereof in the books of account and audit reports and I am filing the present Affidavit of Evidence to prove the existence and veracity of the said two certificates. Apart from the same, I do not have any knowledge as regards the disputes between the Claimant and the Respondent. I was a statutory auditor for the said period when the certificates were issued by me.
3. I say that I received a request from Mr. Siddharth Jain, General Manager, Accounts and Finance, for issuance of Statutory Auditors Certificate of Debt Due

Bank



Certificate. I say that I had access to the Books of Accounts of the Claimant Company. I say that I verified the said books of accounts read with the guidance note on reports or certificates for Special Purpose issued by the Institute of Chartered Accountants of India, I prepared the statutory auditor's report / certificate dated 19th February 2020. For the purpose of preparing the said report, I have verified from the loan confirmation received from the Bank and/or Financial Institutions which have lent monies to the Claimant. Accordingly, based on the Books of Accounts and records provided by the management, and from the loan confirmation received from Banks or financial institutions, I have prepared the Statutory Auditor's Certificate dated 19th February 2020 of "Debt Due as on 11th October 2019" and the same bears my signature and seal. I hereby tender the Original Statutory Auditor's Certificate dated 19th February 2020 which is already marked as Exhibit CA-18. I say that the contents thereof are true and correct. I say that the said certificates bears my signature and I am able to identify the same. The said certificate was prepared by me in the ordinary course of business. I pray that the same be taken on record and be read in Evidence.

4. I say that I received a request from Mr. Siddharth Jain, General Manager, Accounts and Finance, for issuance of Statutory Auditors Certificate on the statement of "Equity Subscribed". I say that I had access to the Books of Accounts of the Claimant Company. I say that I verified the said books of accounts read with the guidance note on reports or certificates for Special Purpose issued by the Institute of Chartered Accountants of India. statutory auditor's report / certificate dated 19th February 2020. For the purpose of preparing the said report, I have verified from the loan confirmation received from the Bank and/or Financial Institutions which have lent monies to the Claimant. Accordingly, based on the Books of Accounts and records provided by the management, and from the loan confirmation received from Banks or financial institutions, I have prepared the Statutory Auditor's Certificate dated 19th February 2020 on statement of "Equity Subscribed" and the same bears my signature and seal. I hereby tender the Original Statutory Auditor's Certificate



dated 19th February 2020 which is already marked as Exhibit CA-19. I say that the contents thereof are true and correct. I say that the said certificates bears my signature and I am able to identify the same. The said certificate was prepared by me in the ordinary course of business. I pray that the same be taken on record and be read in Evidence.

Solemnly affirmed at Mumbai

Dated this day of May 2023

11 MAY 2023

Identified by me,

Sujit Lahoti & Associates

Advocates for the Claimant

}
}

Before me,

BEFORE ME

Adv. S. N. Dhanage
Notary Govt Of India
Regd. No. 15376 MUMBAI (MS)
404-405, 4th Floor, Davar House,
197/199, Near Central Camera Bldg
D.N. Road. Fort. Mumbai - 400001

NOTED & REGISTERED

Page No. 44 Sr. No. 316

Dated 11 MAY 2023

